GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:694
ANSWERED ON:05.03.2002
APPOINTMENT OF CONSULTANTS FOR DISINVESTMENT
VINAY KUMAR SORAKE

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government appoints Consultants for disinvestment bid management and evaluation; and

(b) if so, the names of Consultant firms chosen to evaluate the bids for BALCO package and the recently concluded IOC-IBP package?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) & (b) Government appoints Advisors for advising and assisting the Government in implementing the disinvestment decision in each Public Sector Undertakings and for valuation pruposes.M/s Jardine Fleming India Securities Ltd. (now J P Morgan) and HSBC Securities and Capital Markets (India) Pvt. Ltd. were appointed as Advisors for disinvestment in BALCO and IBP Ltd. respectively.